



2025 ANNUAL REPORT

BUILDING THE FOUNDATION FOR THE NEXT GENERATION



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LETTER FROM THE GENERAL MANAGER

This past year brought an important milestone for Metro Water, as it marked 90 years of serving the Salt Lake Valley, a legacy we plan to carry forward through continued excellence and commitment. It has been a reminder of how much our organization and the people we serve have grown over the decades. What began as a small regional effort has evolved into a system that now plays a key role in delivering and protecting the water resources our residents and businesses depend on every day. As the valley continues to grow, that responsibility continues to grow with it.

Throughout 2025, we focused on ensuring our vision and values were reflected in our long-term planning and the daily work happening across the organization. At the heart of our work is stewardship, and we recognize the responsibility that comes with water supply and major infrastructure expenses. Meeting the needs of the region requires careful planning, continued investment, and a strong foundation of infrastructure capable of supporting the state's growth. Metro Water remains focused on building a reliable and resilient water system prepared to serve the future generations.

Major projects moved forward this year, including the Finished Water Salt Lake Aqueduct Hardening Project, the Salt Lake Aqueduct Replacement Reaches 2 and 3, the Managed Aquifer Recharge Project, and the Cottonwoods Connection. We also began the pre-design work for our Little Cottonwood Water Treatment Plant rebuild (Little Cottonwood Rebuild) – the largest endeavor identified in our 2020 Master Plan. These efforts to rehabilitate and replace our infrastructure are part of investing in our system and the long-term reliability of water delivery throughout the valley.

Alongside these major projects, continued attention was given to preventative maintenance, financial planning, and constant operational oversight. Through competitive procurement practices and responsible management of entrusted public funds, Metro Water continues working to balance immediate operational needs with lasting system reliability and value. Completing another clean financial audit reflects the accountability and pride our employees bring to their work every day.

While infrastructure and planning are critical to our work, the people behind those efforts remain Metro Water's greatest strength. Throughout the year, staff participated in safety trainings, leadership development opportunities, and collaborative project discussions designed to strengthen both individual growth and organizational knowledge. Whether working on a project site, at our facilities, or in the office, our team continues to bring expertise, dedication, and pride to the work they do.

That same spirit of collaboration extends beyond our organization as well. Coordination with member agencies, project partners, consultants, and neighbors throughout the valley continue to help move critical projects forward and support the evolving water needs of the region.

As we look ahead, the opportunities and challenges facing water providers will continue to evolve alongside the communities we serve. After 90 years of growth, planning, and progress, Metro Water remains committed to responsible stewardship, thoughtful investment, and providing reliable, clean drinking water for generations to come.

Regards,



ANNALEE MUNSEY
GENERAL MANAGER, METRO WATER

OUR BOARD



Tom Godfrey



Patricia Comarell



John Kirkham



Joan Degiorgio



John Mabey



Florence Reynolds

SALT LAKE CITY

Tom Godfrey - Chair

Patricia Comarell - Secretary

*Cindy Cromer - Trustee *not pictured**

Joan Degiorgio - Trustee

John Mabey - Trustee

SANDY CITY

John Kirkham - Vice Chair

Florence Reynolds - Trustee

LEGAL COUNSEL

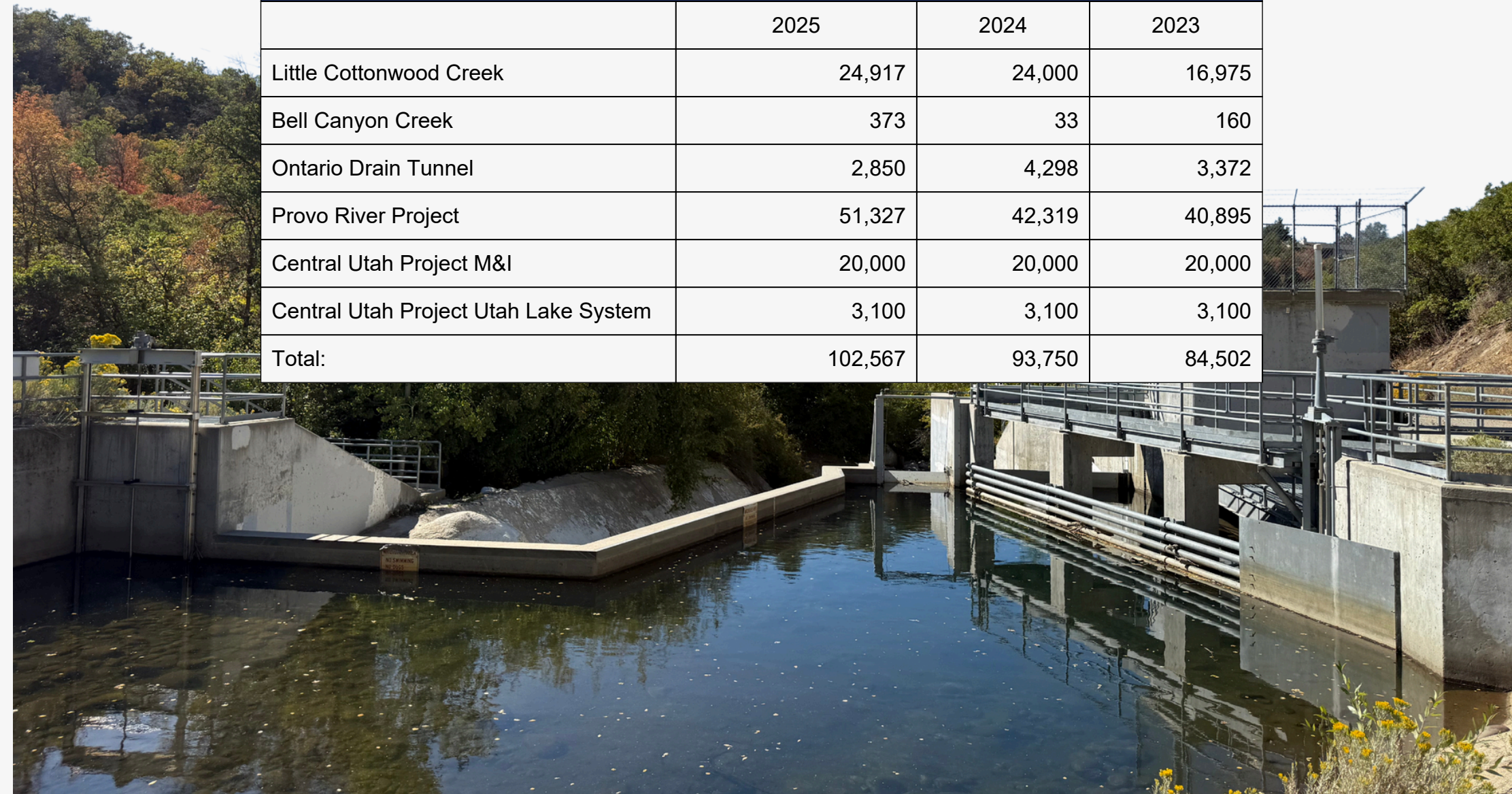
Dani Cepernich - Spencer Fane



Dani Cepernich

WATER SOURCES REPORT

Water Sources for water years ended October 31st			
Acre Feet			
	2025	2024	2023
Little Cottonwood Creek	24,917	24,000	16,975
Bell Canyon Creek	373	33	160
Ontario Drain Tunnel	2,850	4,298	3,372
Provo River Project	51,327	42,319	40,895
Central Utah Project M&I	20,000	20,000	20,000
Central Utah Project Utah Lake System	3,100	3,100	3,100
Total:	102,567	93,750	84,502



WATER DELIVERIES REPORT

Utah Lake Distributing Exchange Agreement for water years ended Oct 31st			
Acre Feet			
	2025	2024	2023
From Provo River Aqueduct	15,197	10,322	12,172
From Jordan River	11,653	15,494	10,901
Total:	26,850	25,816	23,073
Water Deliveries for fiscal years ended June 30th			
Acre Feet			
	2025	2024	2023
Salt Lake City Department of Public Utilities	64,771	50,746	53,146
Sandy City Department of Public Utilities	18,224	19,953	20,502
Other agencies finished water	955	901	894
Other agencies raw water	10,103	8,121	10,905
Total:	94,053	79,721	85,447

BUILDING ON OUR LEGACY



strategies expanded GIS capabilities, and developed new tools to better prioritize future infrastructure projects. Together, these efforts help ensure Metro Water is prepared to make informed decisions for our long-term investments.

The new Managed Aquifer Recharge system entered the testing phase in 2025. Staff dedicated their time to learning and preparing the new system in order to provide greater flexibility and resilience as water demands continue to evolve.

A five-year Information Technology (IT) Master Plan established a clear roadmap for future technology investments, while a complete rebuild of the Supervisory Control and Data Acquisition (SCADA) system created a more reliable and resilient foundation for monitoring and operating Metro Water's treatment facilities. Thanks to our dedicated staff, this was all completed without interruption to plant operations. The project strengthens the systems our operators rely on every day to safely and efficiently treat and deliver water.

Clean, reliable drinking water doesn't happen by chance. Those in the water industry know it depends on the people, infrastructure, and planning efforts that happen every day. In 2025, Metro Water focused on strengthening our foundation and refining our processes to prepare for continued decades of reliable service.

INVESTING IN THE FUTURE

Most of Metro Water's important work often happens behind the scenes. While customers and consumers may never see the efforts firsthand, our work represents significant investments in the people, infrastructure, and technology that will keep drinking water flowing for decades to come. 2025 was no different, and the year marked considerable progress toward long-term goals.

Planning for the Little Cottonwood Rebuild continued. Staff diligently worked through the pre-design process with condition assessments, workshops, prioritization efforts, and financial planning to ensure this monumental project has a solid foundation to move into the next phase. All the while, our engineering staff refined finished water conveyance



BUILDING THE NEXT GENERATION

Metro Water's greatest investment is its people. Every generation of Metro Water employees builds on the work of those who came before them. In 2025, that meant intentionally preparing the next generation to carry the responsibility forward. As longtime staff approach retirement, others step into new roles. Time spent mentoring, hands-on learning, cross-training, and developing leaders continue to help preserve decades of institutional knowledge while preparing new employees.

Like many water providers across the country, Metro Water is at a pivotal moment. As a new workforce enters the water industry, it's crucial to prepare employees to operate increasingly complex systems, and unfortunately, there is no shortcut to that kind of expertise. It is built over years of working alongside seasoned professionals, learning not only how systems operate, but why decisions are made. Metro Water is meeting that challenge by creating more intentional opportunities for employees to learn from one another, and therefore take on greater responsibility while building the technical knowledge needed to lead the organization into the future.

One example is the new Senior Operator program, which provides a structured path for operators to strengthen their technical knowledge through reading, written and verbal evaluations, and hands-on system assessments while consolidating decades of operations and maintenance knowledge into a single resource. Four operators completed the program in 2025.

Across the organization, employees also earned certifications, assumed leadership roles, and took ownership of intricate projects, ensuring knowledge is shared before it is lost and strengthening Metro Water's ability to serve our community.



BUILDING BETTER SYSTEMS

Modernization efforts focused on improving how information is managed throughout the organization. Standardizing documentation, expanding digital mapping capabilities, and planning for future lab and data management systems help employees work more efficiently while supporting regulatory compliance and long-term planning. Although many of these improvements happen behind the scenes, they provide tools and information needed to make better decisions, respond more



effectively, and continue delivering safe, reliable drinking water to the community.

While Metro Water invests in the future, we remain committed to stewarding reliable drinking water. In 2025, operators delivered a record 81,490 acre-feet of water to our member cities while continuing to meet Metro Water's high water quality standards. The organization maintained its internal turbidity goal of less than 0.10 NTU more than 99.99 percent of the time, reflecting the care and precision that goes into producing high-quality drinking water every day.

That same commitment to stewardship extended beyond plant operations. Metro Water strengthened physical security across its facilities, completed another successful financial audit, and continued supporting water conservation through partnerships and community

outreach. These efforts reflect Metro Water's broader responsibility, not only to provide drinking water today, but to protect the resources, partnerships, and public trust that will sustain our community into the future.

As the organization celebrated this milestone in 2025, we also looked ahead by investing in the people, infrastructure, and technology that will support reliable drinking water for decades to come. Guided by its vision to responsibly manage resources and proactively plan for the future, every investment Metro Water makes reflects its commitment to the communities we serve. These investments are more than preparation for the future, they are the next chapter in a 90-year tradition of providing clean, reliable drinking water.



ENVIRONMENTAL EFFORTS

ENVIRONMENTAL MISSION STATEMENT

Actively promote the long term, sustainable development and wise use of water, energy and other resources under the stewardship of the Metropolitan Water District through conserving water and energy, protecting water quality and the watershed and assuring regulatory and environmental compliance. All actions will take into consideration the relevant goals and activities of the member cities, associated districts, and the state.



GETTING INVOLVED

Our responsibility as stewards begins before the water reaches the plant. It starts with protecting the watershed, water supplies, and natural resources that make drinking water possible. Throughout 2025, Metro Water continues investing in conservation, source water protection, and proactive resource management to help ensure a sustainable water future.

A major milestone was the completion of construction of the MAR project. The system allows excess runoff to be stored underground during periods of lower demand, strengthening long-term water supply resilience while making better use of our water.

Protecting water quality remained equally important. Metro Water continued working with regional partners to monitor harmful algal blooms, aquatic invasive species, and emerging contaminants such

as PFAS, helping identify potential risks before they impact drinking water. This approach ensures Metro Water remains prepared to address emerging challenges while continuing to reach our delivery goals.

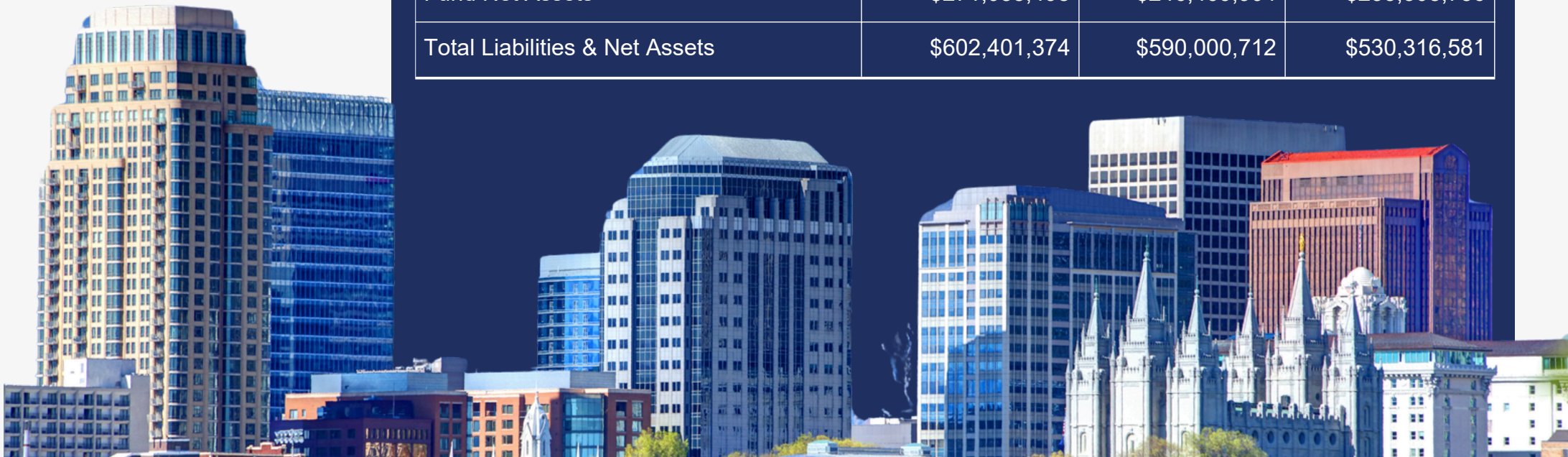
Environmental stewardship also extends beyond our facilities. Through partnerships like Slow the Flow, the Water Check program, and the Central Wasatch Commission, Metro Water promoted water conservation, watershed protection, and responsible water use. In 2025, we also signed a lease agreement for 2,500 acre-feet of water to the Great Salt Lake, supporting the long-term health of one of Utah's most important natural resources.

Metro Water remains committed to responsibly managing the resources entrusted to us. These efforts not only protect today's water supply, but help ensure future generations continue to have access to safe, reliable drinking water.

FINANCIALS

Balance Sheet Summary for fiscal years ended June 30th

<u>Assets</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>
Current	\$167,675,852	\$160,002,010	\$98,324,619
Capital Assets	\$421,197,751	\$414,432,464	\$414,584,147
Deferred outflow of resources	\$13,527,771	\$15,566,238	\$17,407,815
Total assets and deferred outflow of resources	\$602,401,374	\$590,000,712	\$530,316,581
<u>Liabilities & Net Assets</u>			
Current Liabilities	\$31,549,105	\$24,113,424	\$25,676,903
Long-term Liabilities	\$277,162,886	\$296,102,853	\$257,205,624
Deferred inflow of resources	\$22,633,885	\$23,314,531	\$14,125,298
Fund Net Assets	\$271,055,498	\$246,469,904	\$233,308,756
Total Liabilities & Net Assets	\$602,401,374	\$590,000,712	\$530,316,581



Income Statement for fiscal years ended June 30th			
<u>Revenues</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>
Water Sales	\$24,493,357	\$23,779,958	\$23,087,338
Water Treatment	\$1,060,744	\$875,110	\$1,206,095
Property Tax Revenues	\$27,239,824	\$13,395,297	\$13,063,352
Special Assessment Revenue	\$11,990,374	\$11,875,272	\$11,857,145
Other Revenues	\$6,797,287	\$5,955,365	\$4,009,700
Total Revenues	\$71,581,586	\$55,881,002	\$53,223,630
<u>Expenses</u>			
Cost of Sales and Services	\$17,929,285	\$16,795,870	\$16,163,505
General & Administrative	\$10,141,932	\$8,631,525	\$7,423,246
Depreciation	\$11,240,055	\$11,124,877	\$11,108,204
Non-Operating Interest Expense	\$5,574,445	\$5,325,180	\$5,032,660
Other Non-Operating Expenses	\$0	\$0	\$145,995
Contributions to Other Governments	\$2,110,275	\$842,402	\$813,533
Total Expenses	\$46,995,992	\$42,719,854	\$40,687,143
Net Income	\$24,585,594	\$13,161,148	\$12,536,487



THE PEOPLE THAT MAKE IT POSSIBLE

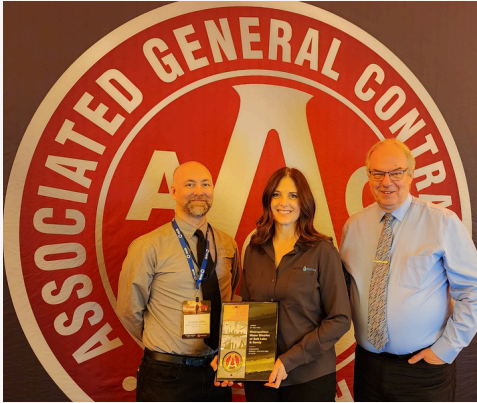
Every investment, improvement, and milestone reached begins with the people who make it happen. Whether maintaining critical infrastructure, protecting water quality, planning for the future, or serving our communities, Metro Water's employees are the foundation of the organization. Their expertise, teamwork, and commitment have shaped Metro Water and will continue to do so for generations to come.



As of December 31, 2025:

Alyssa Allen, Ammon Allen, John Baer, Blake Bowles, Dylan Boyd, Russell Brusch, Jimmy Cappo, Mike Carter, Elizabeth Cilia, Nick Codella, Jamie Coleman, Scot Collier, Gordon Cook, Josh Croft, Mac Ericksen, Wade Ewell, Chad Fernelius, Mark Gonda, Rikely Gonzales, Devin Higgins, Jeremiah Hinrichs, Chad Hintze, Colin Hirayama, Mike Hone, Franklin Hughes, Breana Jackson, Jon Jeffries, Booth Jensen, Weslee Kern, Darin Klemm, Matt Marcek, Ryan Martin, Jerry Martinez, Jeff Matheson, Jeff T. Matheson, Josh McDougall, Jake McGill, Annalee Munsey, Randal Nelson, Ky Neves, Ryan Nicholes, Gardner Olson, Skyler Passey, Ron Payne, Brian Pehrson, Kenny Peterson, Adam Pett, Chrystle Poss, Alex Reidling, Andy Reidling, Dayden Renwick, Tony Rino, Augusto Robles, Chad Rose, Clay Rose, Jared Rose, James Rowell, Michael Russell, Mark Sarvela, Nathan Scown, Sonya Shepherd, James Snow, Eric Sorensen, Kelly Stevens, Shaun Stone, Fred Strickland, Josie Taber, Caden Tanner, Lesieli Tonga, Todd Tucker, Tony Vallarta, Krystsina Vassilieva, Tony Wallace, Adam Weaver, Darren Weller, Michael Whiteley, Taylor Workman

EMPLOYEE HIGHLIGHTS, AWARDS & RETIREMENT



The accomplishments of Metro Water are made possible by the dedication and expertise of its employees. Throughout 2025, employees were recognized for their contributions, strengthened relationships across the water industry, and celebrated milestones that reflect Metro Water's ongoing commitment to excellence.

Metro Water was honored by the Associated General Contractors of Utah with the *Owner of the Year* award, recognizing the organization's commitment to quality, collaboration, and



excellence in project delivery. Metro Water also strengthened relationships beyond the region. General Manager, Annalee Munsey traveled to Washington, D.C., to meet with Utah's congressional delegation, sharing Metro Water's priorities and discussing the importance of continued investment in the region's water infrastructure.

Individual achievements were also recognized throughout the year. Executive Administrator, Breana Jackson received the *Outstanding Administration* award, from the American Water Works Association Intermountain Section in recognition of her leadership and support at Metro Water. Across the organization, employees attended conferences, training programs, and industry events to expand their knowledge, share ideas, and build relationships with water professionals throughout the industry.

The year also marked the retirement of Orlando Montoya, whose nearly 19 years of dedicated service left a lasting impact on Metro Water and the employees who had the opportunity to work alongside him.

SERVICE ANNIVERSARIES

Russell Brusch
15 years

James Cappel
15 years

Chrystle Poss
15 years

Sonya Shepherd
15 years

Blake Bowles
10 years

Mac Ericksen
10 years

Josh McDougall
5 years

Kenny Peterson
5 years

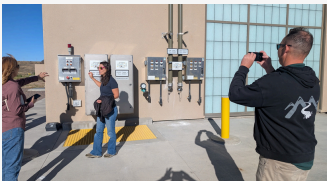


METRO WATER LOOKING FORWARD



The work highlighted throughout this report is more than a reflection of the past year, it's the foundation for what's next. As Metro Water looks ahead, the organization will continue advancing major infrastructure projects, investing in its workforce, modernizing operations, and protecting water resources that sustain our communities.

Guided by a commitment to responsibly manage resources and proactively planning for the future, Metro Water remains focused on providing clean, reliable drinking water for generations to come.



WATER TREATMENT PLANT
METROPOLITAN WATER DISTRICT
OF
SALT LAKE & SANDY

2025

THANK YOU

FOR YOUR CONTINUED SUPPORT
AND PARTNERSHIP

MWDSLS.GOV

801.942.1391

3430 E Danish Rd.,
Cottonwood Heights, UT
84093

OUR VISION

To provide reliable, clean drinking water by responsibly managing our resources and proactively planning for the future.

OUR VALUES

Stewardship - We are long-term stewards of water, infrastructure, and the environment

Financially Responsible - We are financially responsible with entrusted funds

Safety - We utilize practices that actively promote a culture of safety

Employee Advocacy - We support continuous growth through employee development

Excellence - We collaborate to deliver high quality water and excellent service